



Sagaramudra
Buddhist
Society
海印学佛会

ANNUAL GENERAL MEETING

ANNUAL REPORT 年度报告



常年会员大会

2025

目录

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学会概述

OVERVIEW OF SOCIETY

社团注册号码

UNIQUE ENTITY NUMBER

1988年1月18日根据“社团注册法令”注册为社团，编号UEN S88SS0090C
Registered on 18 January 1988 with the Registrar of Societies and the Registration Number is UEN S88SS0090C

产业信托人

TRUSTEES FOR IMMOVABLE PROPERTIES

释法义 Tan Quee Kee @ Shi Fayi
释法樑 Quek Teck Sae @ Shi Faliang
释法源 Syn Kok Hong @ Shi Fa Yuan

联络号码

CONTACT NUMBER

+65-67467582

网址

WEBSITE

www.sagaramudra.org.sg

电邮

EMAIL ADDRESS

enquiries@sagaramudra.org.sg

慈善团体注册号码

CHARITY REGISTRATION NUMBER

1991年2月22日根据“慈善法令”注册为慈善团体，编号000791
Registered as a Charity on 22 February 1991 in accordance to the Charity Act. Charity Registration Number: 000791

金融服务

FINANCE SERVICE

来往银行账户: 华侨银行 大华银行
Current Account: OCBC UOB
定期存款户口: 华侨银行 大华银行
兴业银行 联昌银行 丰隆金融 富雅金融
Fixed Deposit Account:
OCBC UOB RHB CIMB HLF SFL

审计公司

AUDITOR

HLB Atrede LLP
(Public Accountants and Chartered Accountants Singapore)

宗教顾问

RELIGIOUS ADVISOR

达摩拉达那长老
Ven Dr B Dhammaratana Thera
顾问

ADVISOR

释法樑 Ven Shi Faliang
杨国梁 Yong Kwet Leong

注册地址

REGISTERED ADDRESS

芽笼29巷，门牌5号，邮区388060
5 Lorong 29 Geylang, Singapore 388060

管理文件

GOVERNING INSTRUMENT

海印学佛会章程
Sagaramudra Buddhist Society Constitution
财务手册
Finance Manual
利益冲突政策
Conflict of Interest Policy
投资政策
Investment Policy
个人数据保护政策
Personal Data Protection Policy
人力资源手册
Human Resource Manual

关于我们

ABOUT US



宗旨和核心价值

MISSION & VALUES



宗旨和核心价值

MISSION & VALUES



顾问献词

ADVISOR'S MESSAGE



2025年年初，海印僧团为一位男众举行了剃度仪式。对此而言，这是僧团中的一桩重要因缘，因此在此将其作为一件大事，向大家作一简要报告。

这位新近出家的僧人今年二十二岁，法号“能德”。之所以取此法号，是期许他能够具足如水一般的八种功德：能高能低、能离能合、能刚能柔、能静能动。此八种功德，亦象征着修行中远离烦恼的智慧与自在，寄托着僧团对能德法师的深切期望。

此外，年中海印学佛会完成了大殿的整体装修。在去旧迎新之际，海印藉由佛坛全新的设计，呈现“自性佛”的意涵。这不仅是一种外在空间的更新，更是海印佛学体系与修行体系所一贯强调的道风之体现——那一只返观自性的眼睛。

值此因缘，我谨代表海印，衷心感谢所有长期以来关心、护持与支持海印的诸位。

谢谢大家。

释法梁
海印学佛会顾问

In early 2025, the Sagaramudra Sangha held a tonsure ceremony for a layperson. This was a significant event for the Sangha, and therefore, we are briefly reporting on it here as a major occasion.

This newly ordained monk is twenty-two years old and has the Dharma name "Neng De". This name was chosen in the hope that he would possess the eight virtues of water: the ability to rise and fall, to separate and to unite, to be firm and to be gentle, to be still and to be active. These eight virtues also symbolize the wisdom and freedom gained through spiritual practice, free from afflictions, and embody the Sangha's deep expectations for Venerable Neng De.

In addition, the Society has completed the renovation of its main hall mid-year. In this transition from the old to the new, the Society presented the meaning of "Self-Nature Buddha" through the redesigned altar. This is not merely a renewal of the external space, but also a manifestation of the virtuous path consistently emphasized in Sagaramudra's Buddhist system and practice—the eye that looks inward to one's own nature.

On this occasion, on behalf of Sagaramudra Buddhist Society, I would like to express my heartfelt gratitude to all those who have long cared for, supported and assisted us.

Thank you all.

Venerable Shi Faliang
Advisor

会长献词

PRESIDENT'S MESSAGE



海印学佛会以佛法教育为核心价值，透过系统性、整体性的学佛课程，期以改善人心、净化社会，并提升大众的生活品质。

在弘法交流方面，本会顾问法梁法师应《联合早报》邀请，接受“僧侣的当代生活”专题采访，相关内容已于 YouTube 及《联合早报》网站播出，增进社会大众对佛教修行与精神内涵的认识。

在硬体建设方面，四楼大殿已顺利完成翻修工程，并同步优化照明与通风系统，营造清净、庄严而安定的修行环境。殿内佛坛设计呼应“觉性”之教导，彰显返观自性、回光返照的修行精神。

此外，本会已将法梁法师《修行下手处》系列第十讲 — 《安忍到彼岸：安忍波罗蜜》上传至 YouTube，与大众广结法缘，以法为供养。

释法宣
海印学佛会会长

The Sagaramudra Buddhist Society takes Buddhist education as its core value, aiming to improve mental wellbeing, transforming society, and enhancing the quality of life through systematic and holistic Buddhist courses.

Regarding Dharma propagation and exchange, the Society's Advisor, Venerable Faliang, was invited by Lianhe Zaobao to participate in a special interview on "The Contemporary Life of Monks," which has been broadcast on YouTube and the Lianhe Zaobao website, enhancing public understanding of Buddhist practice and its spiritual essence.

In terms of infrastructure, the renovation of the Main Hall has been successfully completed, with simultaneous optimization of the lighting and ventilation systems to create a serene, solemn and peaceful environment for practice. The design of the altar within the hall echoes the teaching of "awareness", highlighting the spirit of introspection and self-reflection.

Furthermore, the Society has uploaded Venerable Faliang's tenth lecture in the "Starting Point of Practice" series—"Patience Leads to the Other Shore: The Perfection of Patience" to YouTube, sharing Dharma with the public, as an offering.

Venerable Shi Fa Xuan
President

领导团队

OUR LEADERSHIP TEAM

第22届理事会委员

22nd Executive Committee Members



释法宣
Shi Fa Xuan

会长
President



释法荣
Shi Fa Rong

副会长
Vice President



释法尊
Shi Fa Zun

秘书
Secretary



释持果
Shi Chi Guo

副秘书长
Assistant Secretary



郑玉兰
Teh Geok Lan

财政
Treasurer



释法音
Shi Fa Yin

副财政
Assistant Treasurer



彭哲源
Sam Phay
Tiat Guan

委员
Committee Member



雷振盛
Dedrick Loo
Chin Sheng

委员
Committee Member

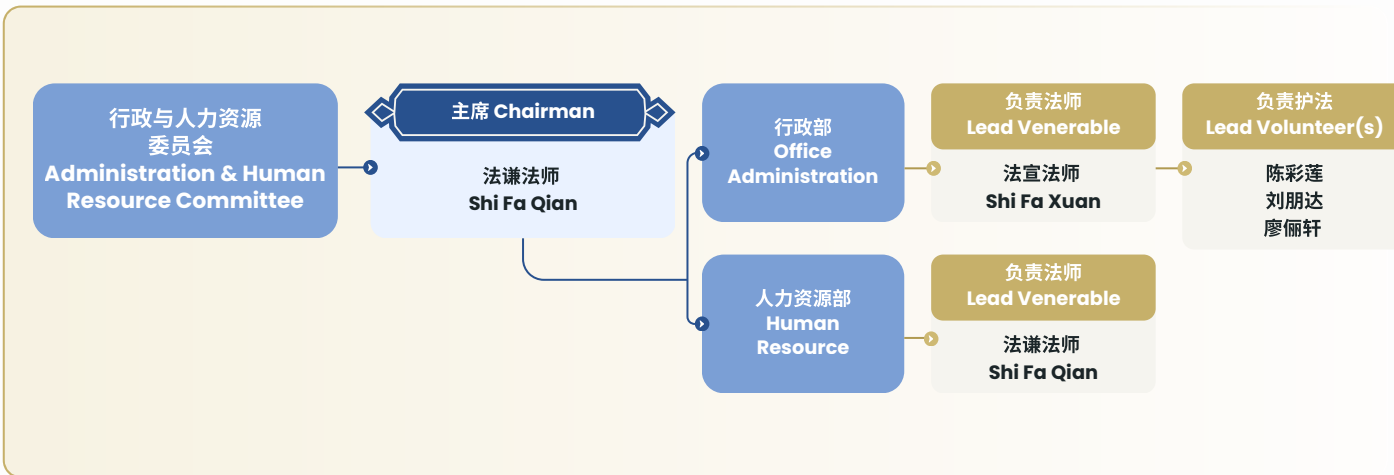


陈轩敏
Tan Xuan Min

委员
Committee Member

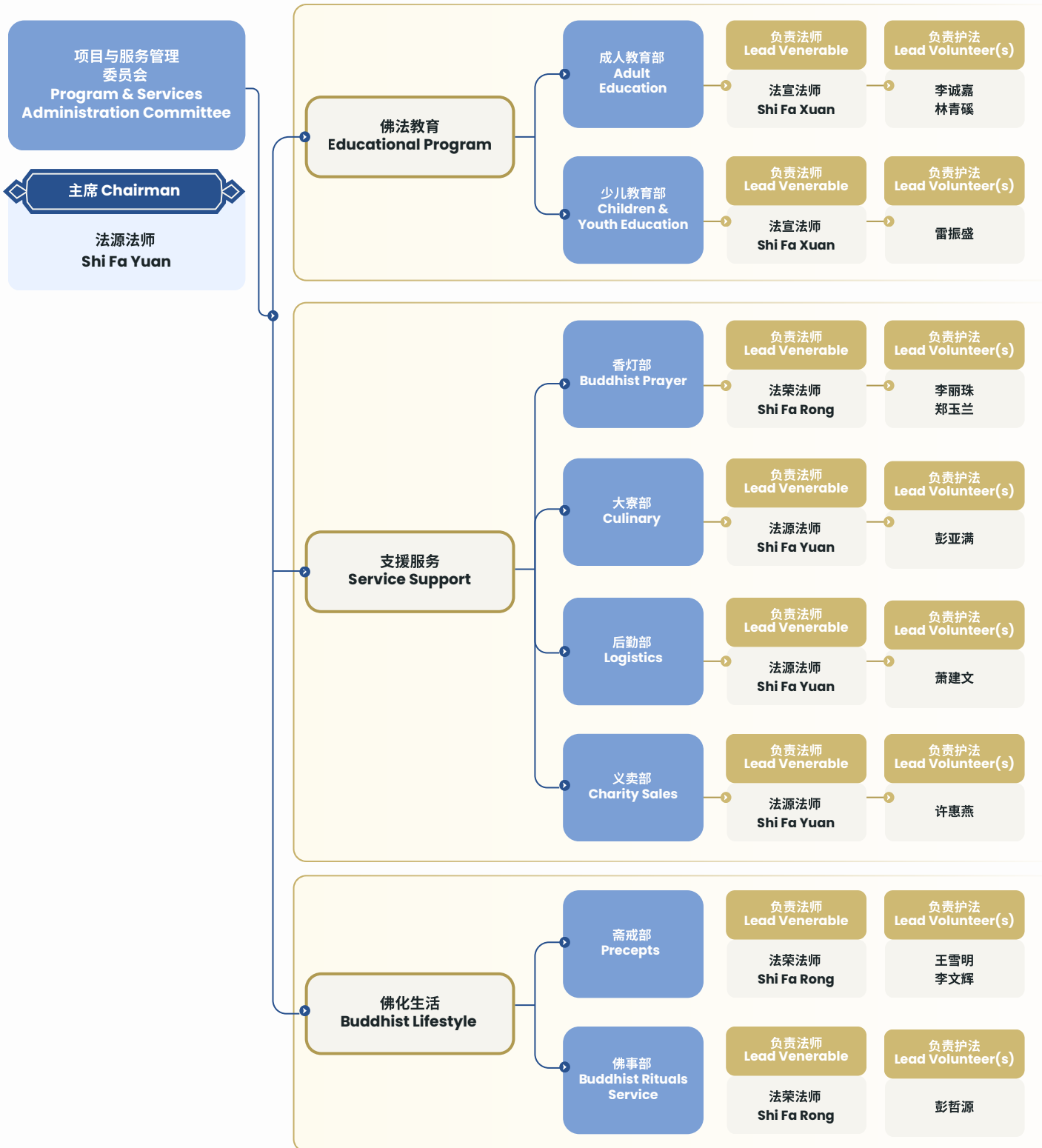
委员会服务团队

COMMITTEE SERVICE TEAMS



委员会服务团队

COMMITTEE SERVICE TEAMS



治理概况

GOVERNANCE



执行委员会理事会

EXECUTIVE COMMITTEE BOARD

| 委员 Committee Member | 职业 Occupation | 担任职务 Appointments Held | |
|---------------------------------------|--|--------------------------------|---------------------------|
| | | 职位 Position | 任职年份 Years of Appointment |
| 释法宣 Goh Siew Hwa @ Shi Fa Xuan | 比丘尼 海印学佛会 Buddhist Nun Sagaramudra Buddhist Society | 副秘书长 Assistant Secretary | 2000 - 2002 |
| | | 第二副会长 2nd Vice President | 2012 - 2016 |
| | | 副财政 Assistant Treasurer | 2016 - 2020 |
| | | 副会长 Vice President | 2020 - 2024 |
| | | 会长 President | 2024 - 2026 |
| 释法荣 Ng Kok Eng @ Shi Fa Rong | 比丘 海印学佛会 Buddhist Monk Sagramudra Buddhist Society | 第一副会长 1st Vice President | 2012 - 2020 |
| | | 副财政 Assistant Treasurer | 2020 - 2024 |
| | | 副会长 Vice President | 2024 - 2026 |
| 释法尊 Low Soo Gek @ Shi Fa Zun | 比丘尼 海印学佛会 Buddhist Nun Sagaramudra Buddhist Society | 第二副秘书长 2nd Assistant Secretary | 2000 - 2002 |
| | | 秘书 Secretary | 2006 - 2008 |
| | | 副秘书长 Assistant Secretary | 2008 - 2010 |
| | | 副财政 Assistant Treasurer | 2012 - 2016 |
| | | 第二副会长 2nd Vice President | 2016 - 2018 |
| | | 秘书 Secretary | 2018 - 2026 |
| 释持果 Tan Siew Hoon @ Shi Chi Guo | 比丘尼 海印学佛会 Buddhist Nun Sagaramudra Buddhist Society | 副秘书长 Assistant Secretary | 2024 - 2026 |
| 郑玉兰 Teh Geok Lan | 采购员 Purchaser | 财政 Treasurer | 2024 - 2026 |
| 释法音 Loh Siew Eng @ Shi Fa Yin | 比丘尼 海印学佛会 Buddhist Nun Sagaramudra Buddhist Society | 副财政 Assistant Treasurer | 2024 - 2026 |
| 彭哲源 Sam Phay Tiat Guan | 公司董事 Company Director | 委员 Committee Member | 2024 - 2026 |
| 雷振盛 Dedrick Loo Chin Sheng | 公司董事 Company Director | 委员 Committee Member | 2024 - 2026 |
| 陈轩敏 Tan Xuan Min | 数据分析师 Business/Data Analyst | 委员 Committee Member | 2024 - 2026 |

执行委员会理事会

EXECUTIVE COMMITTEE BOARD

第22届理事会于2024年4月28日的年度会员大会选举被选出，任期为2024年5月1日至2026年4月30日。理事会在2025年召开了5次理事会议。

The 22nd Executive Committee was elected on 28 April 2024 for the term from 1 May 2024 to 30 April 2026. The Executive Committee has held a total of 5 meetings in 2025.

| 理事会议日期 Dates of Executive Meetings | 出席率 Attendance |
|---------------------------------------|-------------------|
| 3.2.2025 | 100% |
| 17.3.2025 | 100% |
| 5.5.2025 | 89% |
| 21.7.2025 | 89% |
| 27.10.2025 | 100% |

| 2025年理事会委员出席记录 2025 Committee Members' Attendance at Executive Meetings | | | |
|--|--------------------------|-----------------------------|--------------------------|
| 理事会委员 Committee Member | 职位 Position | 会议次数 No of Meetings Held | 出席次数 No of Attendance |
| 释法宣 Goh Siew Hwa @ Shi Fa Xuan | 会长 President | 5 | 5 |
| 释法荣 Ng Kok Eng @ Shi Fa Rong | 副会长 Vice President | 5 | 5 |
| 释法尊 Low Soo Gek @ Shi Fa Zun | 秘书 Secretary | 5 | 5 |
| 释持果 Tan Siew Hoon @ Shi Chi Guo | 副秘书长 Assistant Secretary | 5 | 5 |
| 郑玉兰 Teh Geok Lan | 财政 Treasurer | 5 | 5 |
| 释法音 Loh Siew Eng @ Shi Fa Yin | 副财政 Assistant Treasurer | 5 | 5 |
| 彭哲源 Sam Phay Tiat Guan | 委员 Committee Member | 5 | 5 |
| 雷振盛 Dedrick Loo Chin Sheng | 委员 Committee Member | 5 | 4 |
| 陈轩敏 Tan Xuan Min | 委员 Committee Member | 5 | 4 |

截至2025年12月31日，连续任职超过10年的理事会委员：

Executive Committee Members who have served for over 10 consecutive years (as at 31 December 2025):

| <p>理事会委员 Committee Member</p> | <p>任期 Duration of Service</p> | <p>贡献 Contributions</p> |
|--|-----------------------------------|---|
| <p>释法宣 Goh Siew Hwa @ Shi Fa Xuan 会长 President</p> | <p>14年Years</p> | <p>法宣法师多年来在执行委员理事会中担任多个职务，包括第22届会长。同时，法师也担任财务与审计委员会主席，指导成人与儿童学佛课程，并教授华文基础学佛课程。</p> <p>Ven Fa Xuan has served in various positions within the Executive Committee over the years, including as President of the 22nd term. She also chairs the Finance & Audit Committee, mentors Adult and Children Dharma programmes, and teaches Mandarin Fundamental Dharma courses.</p> |
| <p>释法荣 Ng Kok Eng @ Shi Fa Rong 副会长 Vice President</p> | <p>14年Years</p> | <p>法荣法师多年来在执行委员理事会担任多个职务，包括第22届执行委员理事会副会长。他同时指导香灯部、斋戒部及佛事部，为学会各项课程与服务提供指导。</p> <p>Ven Fa Rong has served in various positions within the Executive Committee over the years, including as Vice President of the 22nd Executive Committee. He also mentors the Buddhist Prayers, Precepts and Buddhist Rituals Service departments, providing guidance across the Society's programs and services.</p> |
| <p>释法尊 Low Soo Gek @ Shi Fa Zun 秘书 Secretary</p> | <p>14年Years</p> | <p>法尊法师多年来在执行委员理事会中担任多个职务；自2018年以来一直担任理事会秘书一职。她同时也是英文基础佛学课程讲师，并担任海印学佛会《目前》的英文编辑。</p> <p>Ven Fa Zun has served in various positions within the Executive Committee over the years and has held the position of Honorary Secretary since 2018. She is also a lecturer for the English Fundamental Dharma Course and serves as the English editor of the Society's Present Journal.</p> |

监管评估清单

GOVERNANCE EVALUATION CHECKLIST

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|---------|--|
| 1. Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public. | 1.1 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 2. Develop and implement strategic plans to achieve the stated charitable purposes. | 1.2 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 3. Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities. | 1.3 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|---------|--|
| 4. The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct. | 2.1 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 5. The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness. | 2.2 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 6. Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board member(s)) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance * Other areas include Programmes and Services, Fund-raising, Appointment/Nomination, Human Resource, and Investment. | 2.3 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 7. Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity | 2.4 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|--|---------|--|
| 8. Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and re-appointment, at least once every three years. | 2.5 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 9. Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position). For Treasurer (or equivalent position) only: a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversee the finances, the Chairman will take on the role. i. After meeting the maximum term limit for the Treasurer, a Board member's re- appointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break. ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer. | 2.6 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 10. Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well. a. No staff should chair the Board and staff should not comprise more than one-third of the Board. | 2.7 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 11. Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well. a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making | 2.8 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|---------|--|
| 12. Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity | 3.1 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 13. Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/ herself from the meeting and should not vote or take part in the decision-making during the meeting | 3.2 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|--|---------|--|
| 14. Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly | 3.3 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 15. Ensure that no staff is involved in setting his/her own remuneration directly or indirectly | 3.4 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 16. Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately | 3.5 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 17. Take into consideration the ESG factors when conducting the charity's activities. | 3.6 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|---------|--|
| 18. Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on). | 4.1a | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 19. Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. This includes key processes such as: i. Revenue and receipting policies and procedures; ii. Procurement and payment policies and procedures; and iii. System for the delegation of authority and limits of approval. | 4.1b | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 20. Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities). | 4.2 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| 21. Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks. | 4.3 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|---------|--|
| <p>22. Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).</p> | 5.1 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| <p>23. Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member</p> | 5.2 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| <p>24. The charity should disclose the following in its annual report:</p> <p>a. Number of Board meetings in the year; and</p> <p>b. Each Board member's attendance.</p> | 5.3 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| <p>25. The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding \$100,000, in incremental bands of \$100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than \$100,000 in annual remuneration each, the charity should disclose this fact.</p> | 5.4 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| <p>26. The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds \$50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of \$100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than \$50,000 in annual remuneration, the charity should disclose this fact.</p> | 5.5 | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |
| <p>27. Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively.</p> <p>a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.</p> | 5.6a | <input checked="" type="radio"/> Yes <input type="radio"/> No <input type="radio"/> Partial Compliance |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|--------------------|---|
| <p>28. Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively</p> <p>a. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.</p> | <p>5.6b</p> | <p><input checked="" type="radio"/> Yes</p> <p><input type="radio"/> No</p> <p><input type="radio"/> Partial Compliance</p> |

| Call For Actions | Code ID | Did the charity put this principle into action? |
|---|-------------------|---|
| <p>29. Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).</p> | <p>6.1</p> | <p><input checked="" type="radio"/> Yes</p> <p><input type="radio"/> No</p> <p><input type="radio"/> Partial Compliance</p> |
| <p>30. Listen to the views of the charity's stakeholders and the public and respond constructively.</p> | <p>6.2</p> | <p><input checked="" type="radio"/> Yes</p> <p><input type="radio"/> No</p> <p><input type="radio"/> Partial Compliance</p> |

2025 年度亮点

KEY HIGHLIGHTS OF YEAR 2025



法会和活动亮点

ACTIVITIES HIGHLIGHTS

2025年1月至12月期间，学会定期举行了诵经法会，共**5,705**项超度祈福项目，收入总额达**\$369,876**。

Regular prayer ceremonies were conducted throughout January to December 2025, generating a total income of **\$369,876** from **5,705 prayer items**.

9.2.25
新春法会

**The Repentance
Ceremony of Mahayana
Vajra Prajna**



30.3.25
清明法会

**Qing Ming Prayer
Ceremony in
Remembrance of Our
Ancestors**

12.5.25
卫塞节法会

Vesak Day Ceremony



30.8.25 – 31.8.25
七月法会

**Ullambana Seventh
Month Prayer Ceremony**

**5.1.25, 1.6.25, 6.7.25,
2.11.25, 7.12.25**

三昧水忏法会

**Samadhi Water
Repentance Ceremony**



法会和活动亮点

ACTIVITIES HIGHLIGHTS

共修的功德在于“增福、增慧、增道心、结善缘、利众生”。

The benefit of group practice is to gain blessings, grow in wisdom, strengthen our commitment to the path, build good connections, and benefit all beings.



八关斋戒

THE EIGHT PRECEPTS RETREAT

22.3.25, 24.5.25, 26.7.25, 22.11.25



金刚经共修

THE DIAMOND SUTRA PRACTICE

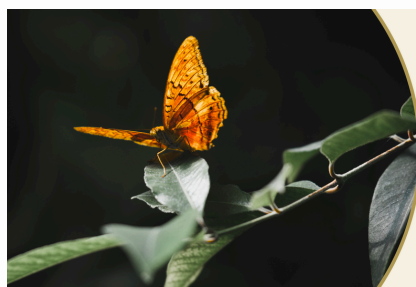
16.3.25, 20.4.25, 18.5.25, 22.6.25, 20.7.25, 16.11.25, 21.12.25



普门品共修

UNIVERSAL DOOR CHAPTER – LOTUS SUTRA

23.3.25, 27.4.25, 25.5.25, 29.6.25, 27.7.25, 23.11.25



佛理开示

DHARMA DISCOURSE

29.4.25, 22.10.25



三皈五戒

THREE REFUGES AND FIVE PRECEPTS

9.11.25


佛法教育项目


DHARMA EDUCATION PROGRAM

海印学佛会致力于以教育为核心弘扬佛法，通过系统化的学佛课程、出版刊物与书籍，以及录制和分享佛法开示视频，为大众提供学习与实践佛法的平台。学会希望透过这些活动，引导人们培养正知正见，提升内在修养，净化人心，进而促进社会的和谐与善良风气，并帮助大众在日常生活中获得智慧。

The Society is dedicated to promoting the Dharma through education. It offers structured Buddhist courses, publishes books and periodicals, and shares Dharma talk videos to provide a platform for the public to learn and practise the Buddha's teachings. Through these efforts, the Society aims to guide people in developing right understanding, improving inner character, purifying the mind, and gaining wisdom to apply in daily life, while contributing to a more harmonious society.

| 2025 学佛课程 | 课程总计 | 学生报读总数 |
|-----------|------|--------|
| 基础学佛课程 | 10 | 125 |
| 成长学佛课程 | 4 | 324 |
| 静坐入门课程 | 2 | 41 |
| 少儿学佛课程 | 全年 | 22 |





云端道场YOUTUBE视频

- **依智慧到彼岸 - 修行下手处9**
 (般若波罗蜜、文字般若、观照般若、实相般若、彼岸)
 - 法梁法师佛理开示 2025年4月29日
- **安忍到彼岸 - 修行下手处10**
 (安忍波罗蜜、观照般若、实相般若、彼岸)
 - 法梁法师佛理开示 2025年10月22日

《目前》刊物 PRESENT

- **第37期 - 四大原则之坦诚**
 活在正念之中，坦诚的面对自己。
- **第38期 - 四大原则之淡泊**
 活在正念之中，认清淡泊是修定所必备的要求。



护法慰劳会

VOLUNTEERS APPRECIATION EVENT



2025年10月26日举行护法慰劳会。法师与护法一起学习禅绕画、完成“护法”作品，并在翻修后的大殿举行简短启用仪式与诵经。

法梁法师致辞，强调安住自性佛。活动最后大家共餐交流，共同守护内心的法。

On 26 October 2025, the Vounteers Appreciation Event was held. The Sangha members and Volunteers learned Zentangle and completed an artwork titled “Dharma Protectors.” A brief inauguration ceremony and sutra chanting were held at the renovated Main Hall.

Venerable Faliang gave a speech emphasizing abiding in one’s Buddha-nature. The event ended with a shared meal and fellowship.



大家一起共同创作“护法”作品



活动结束后共进午餐



法师参与禅绕画创作活动



法梁法师致辞和开示



授课老师整理完成的“护法”作品

大殿新貌

THE NEW LOOK OF THE MAIN HALL



4楼大殿翻修后的新面貌

4楼大殿因结构性问题，于2025年10月底完成翻修，更新主墙水晶佛像与供养芳名的设计，并升级照明与通风系统。

翻新后3尊大佛和 1,642 尊水晶佛像，用以喻指无形无相，人人本具的自性佛，体现海印“觉性”的核心教导，呈现简朴亲切的佛坛。

The 4th Floor Main Hall underwent renovation due to structural issues and was completed at the end of October 2025. The renovation included upgrading the hall with new crystal Buddha statues and donor name display, as well as upgrading the lighting and ventilation systems.

After the renovation, the three main Buddha statues and 1,642 crystal Buddha statues symbolize the formless Buddha-nature that everyone inherently possesses. This reflects Sagaramudra's core teaching of "Awakened Nature," presenting a simple and welcoming altar.



升级照明与通风系统



供养芳名新设计

海印回馈

SAGARAMUDRA'S GIVING

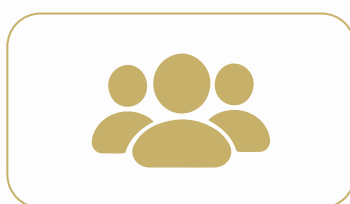
2025年，海印学佛会已向 29 家非营利组织捐赠款项，支持其重要工作，并推动其在教育、医疗保健、宗教及社会福利等领域开展慈善事业。

The Society has contributed donations to 29 non-profit organizations, supporting their important work and furthering their charitable efforts in areas including education, healthcare, religion, and social welfare.



教育 EDUCATION

\$60,500



社区 COMMUNITY

\$9,000



宗教 RELIGION

\$1,500



出家仪式

MONASTIC ORDINATION CEREMONY



能德法师与僧团成员、家人及朋友于仪式后合影

在肃穆庄严的仪式中，一位新的修行者真正进入佛门，开启修行人生，自利利他。本会顾问法梁法师主持出家剃度和受戒仪式，赐内号守净，外号能德。

The Society's Advisor, Venerable Faliang, presided over the tonsure and ordination ceremony, bestowing the inner Dharma name Shou Jing and the outer Dharma name Neng De.

In the solemn ceremony, a new practitioner formally entered the Buddhist path, beginning a life of spiritual cultivation for the benefit of self and others.



剃度仪式



供僧仪式

年度数据

THE YEAR IN NUMBERS



2025年财务亮点

FINANCIAL HIGHLIGHTS



**CURRENT &
NON-CURRENT
ASSETS**

\$29,738,402

↑ +1.3%



**TOTAL
INCOME**

\$1,277,000

↑ +2.1%*



**CURRENT &
NON-CURRENT
LIABILITIES**

\$904,434

↓ -7%



**TOTAL
EXPENSES**

\$819,074

↑ +16%



NET ASSETS

\$28,833,968

↑ +1.6%



SURPLUS

\$457,926

↓ -19%*

* Exclude one-time donations

储备数据表与政策

RESERVE POSITION AND POLICY

The Society recorded a surplus of **\$457,926** in the year 2025. The surplus included a one-time donation of \$67,113. The Sagaramudra Buddhist Society's reserve position (excluding non-current assets and deferred capital donations) for the financial year ended 31 December 2025 is as follows

| | 2025 | 2024 | Increase (Decrease) | Percentage of Increase/ (Decrease) | |
|---|--|-------------|------------------------|--|----|
| | \$'000 | \$'000 | \$'000 | % | |
| A | Unrestricted Funds (Reserves) | 5,607 | 5,185 | 422 | 8 |
| B | Designated Funds: | | | | |
| | • Building Fund | 6,000 | 6,000 | - | - |
| | • Welfare Fund | 3,000 | 3,000 | - | - |
| C | Endowment Funds | N/A | N/A | N/A | - |
| D | Total Funds (Accumulated General Funds) | 14,607 | 14,185 | 422 | 3 |
| E | Total Annual Operating Expenditure | 819 | 703 | 116 | 17 |
| F | Ratio of unrestricted Fund to Annual Operating Expenditure (A/E) | 6.80 | 7.37 | - | - |



Reserves that we have set aside provide financial stability and the means for the development of our principal activity. From the accumulated general fund as at 31 December 2025, the Society set aside **\$5.6M** as Reserves after provided **\$6.0M** as the Building Fund for the building at 5 Lorong 29 Geylang, and **\$3.0M** as Welfare Fund for Reverends. In the subsequent years, the Society plans to continue to build up the Reserves. We intend to maintain unrestricted funds at a level of **\$8.0M** to maintain the Society as a going concern. This is approximately ten years of expenditure.



The Building Fund (Designated Fund) is for the reconstruction, or the extension, A & A, and cyclical maintenance works of building at 5 Lorong 29 Geylang.

The estimated cost is **\$7.5M** which is derived as follows:

- Reconstruction or extension of building and A & A works = Estimated built in area 20,000 sq ft x estimated cost S\$350 per sq ft = S\$7.0M
- Cyclical maintenance works = S\$0.5M

The Society plans to build up this fund progressively.



A total amount of **\$3.0M** is set aside for Welfare Fund (Designated Fund). The Welfare Fund includes expenses such as medical, surgical and hospitalization etc to support the existing 12 Venerable. The Society plans to build up this fund progressively. The Society has policies and procedures on the utilization of the Welfare Fund.



In 2025, the excess funds were placed on 6-15 months fixed deposits at interest rates of **1.03% p.a** to **2.68% p.a**. In addition, the Society has an Investment Committee to govern policies for the long-term investments. In 2025, the Society invested **\$4.9M** in the long term Singapore government bonds.

The Society will be reviewing its Reserve Policy annually.

AUDITED FINANCIAL STATEMENT

SAGARAMUDRA BUDDHIST SOCIETY

(UEN: S88SS0090C)

FOR THE FINANCIAL YEAR ENDED AT 31 DECEMBER 2025

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

General Information

Executive Committee

| | | |
|---------------------|---|--|
| President | : | Goh Siew Hwa@ Shi Fa Xuan |
| Vice President | : | Ng Kok Eng@ Shi Fa Rong |
| Secretary | : | Low Soo Gek@ Shi Fa Zun |
| Assistant Secretary | : | Tan Siew Hoon@ Shi Chi Guo |
| Treasurer | : | Teh Geok Lan |
| Assistant Treasurer | : | Loh Siew Eng@ Shi Fa Yin |
| Committee Members | : | Tan Xuan Min Dedrick Loo Chin Sheng Sam Phay Tiat Guan |

Independent Auditor

HLB Atrede LLP

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| Independent Auditor's Report | 2 |
| Statements of Financial Position | 6 |
| Statement of Financial Activities | 7 |
| Statements of Changes in Funds | 10 |
| Statement of Cash Flows | 11 |
| Notes to the Financial Statements | 12 |

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement by the Executive Committee

We, Goh Siew Hwa@ Shi Fa Xuan and Teh Geok Lan, being two members of the executive committee of Sagaramudra Buddhist Society (the “Society”), do hereby state that, in the opinion of the executive committee,

- (a) the accompanying financial statements are drawn up in accordance with the provisions of the Societies Act 1966 (the “Societies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Charities Accounting Standards in Singapore (“CAS”), so as to present fairly, in all material respects, the state of affairs of Society as at 31 December 2025 and of the results, changes in funds and cash flows of the Society for the year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

For and on behalf of the Executive Committee,



Goh Siew Hwa@ Shi Fa Xuan
President

Singapore
30 March 2026



Teh Geok Lan
Treasurer

**Independent Auditor's Report
to the members of Sagaramudra Buddhist Society
(UEN: S88SS0090C)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Sagaramudra Buddhist Society (the "Society"), which comprise the statement of financial position as at 31 December 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standards in Singapore ("CAS") so as to present fairly, in all material respects, the state of affairs of the financial position of the Society as at 31 December 2025 and of the results, changes in fund and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Executive Committee.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

20 Peck Seah Street #04-00
Singapore 079312

t: +65 6323 1928
f: +65 6225 3884

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UEN T12LL0782L

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**Independent Auditor's Report
to the members of Sagaramudra Buddhist Society – continued**
(UEN: S88SS0090C)

Other Information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and CAS, and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The executive committee are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report
to the members of Sagaramudra Buddhist Society – continued**
(UEN: S88SS0090C)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

20 Peck Seah Street #04-00
Singapore 079312

t: +65 6323 1928
f: +65 6225 3884

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**Independent Auditor's Report
to the members of Sagaramudra Buddhist Society – continued**
(UEN: S88SS0090C)

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.



HLB Atrede LLP
Public Accountants and
Chartered Accountants

Singapore
30 March 2026

20 Peck Seah Street #04-00
Singapore 079312

t: +65 6323 1928
f: +65 6225 3884

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Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statements of Financial Position as at 31 December 2025

| | Note | 2025 \$ | 2024 \$ |
|------------------------------------|------|-------------------|-------------------|
| Non-current assets | | | |
| Property, plant and equipment | 4 | 9,460,900 | 9,375,849 |
| Other financial asset | 5 | 504,514 | 503,004 |
| Financial assets at amortised cost | 6 | 4,933,090 | – |
| | | <u>14,898,504</u> | <u>9,878,853</u> |
| Current assets | | | |
| Other receivables | 7 | 121,731 | 135,798 |
| Cash and cash equivalents | 8 | 14,718,167 | 19,334,573 |
| | | <u>14,839,898</u> | <u>19,470,371</u> |
| Current liabilities | | | |
| Other payables | 9 | 232,434 | 285,182 |
| Deferred capital donation | 10 | 16,000 | 16,000 |
| | | <u>248,434</u> | <u>301,182</u> |
| Net current assets | | <u>14,591,464</u> | <u>19,169,189</u> |
| Non-current liability | | | |
| Deferred capital donation | 10 | 656,000 | 672,000 |
| Net assets | | <u>28,833,968</u> | <u>28,376,042</u> |
| Funds | | | |
| General fund | 11 | 28,833,968 | 28,376,042 |
| Total funds | | <u>28,833,968</u> | <u>28,376,042</u> |

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement of Financial Activities for the financial year ended 31 December 2025

| | 2025 \$ | 2024 \$ |
|--|------------------|------------------|
| <u>GENERAL FUND</u> | | |
| INCOME | | |
| Voluntary income | | |
| Donations boxes | 37,619 | 39,546 |
| Donations received | 194,117 | 6,680,538 |
| Monthly donations received | 45,410 | 38,274 |
| | <u>277,146</u> | <u>6,758,358</u> |
| Investment income | | |
| Bank interest income | 116 | 178 |
| Bond interest income | 36,380 | - |
| Fixed deposits interest income | 410,290 | 398,332 |
| | <u>446,786</u> | <u>398,510</u> |
| Income from charitable activities | | |
| Chanting service | 1,400 | 6,600 |
| Course fee | 17,971 | 18,299 |
| Members entrance and subscription fees | 47,150 | 49,990 |
| Lamp offering | 99,200 | 101,050 |
| Qing Ming prayer ceremony | 68,613 | 67,141 |
| Seventh month prayer ceremony | 169,046 | 171,008 |
| Shui Chan prayer ceremony | 56,136 | 67,818 |
| Solemnization services | - | 680 |
| Taiji class | 1,830 | 2,340 |
| Vesak day prayer ceremony | 25,162 | 28,899 |
| Xin Chun prayer ceremony | 50,919 | 51,273 |
| 8 Precepts prayer ceremony | 1,890 | 1,765 |
| | <u>539,317</u> | <u>566,863</u> |
| Other income | | |
| Special and temporary employment credit | 12,241 | 1,220 |
| Return on investment | 1,510 | 1,504 |
| | <u>13,751</u> | <u>2,724</u> |
| TOTAL INCOME | <u>1,277,000</u> | <u>7,726,455</u> |

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement of Financial Activities for the financial year ended 31 December 2025 – continued

| | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| <u>GENERAL FUND (continued)</u> | | |
| LESS: EXPENDITURE | | |
| Cost of charitable activities | | |
| Chanting services | 400 | 1,790 |
| Course expenses | 4,005 | 4,372 |
| Dharma talk | 100 | 100 |
| Donations | 71,000 | 91,400 |
| Food and refreshment | 6,477 | 10,100 |
| Praying materials | 1,112 | 2,642 |
| Qing Ming prayer expenses | 1,336 | 1,738 |
| Reverends' allowances | 79,920 | 72,210 |
| Reverends' gratitude | 25,500 | 22,575 |
| Seventh month prayer expenses | 6,651 | 6,013 |
| Shui Chan prayer expenses | 1,690 | 1,478 |
| Solemnization service | – | 50 |
| Subscription | 55 | 55 |
| Vesak day prayer expenses | 1,143 | 3,102 |
| Xin Chun prayer expenses | 889 | 55 |
| | <u>200,278</u> | <u>217,680</u> |
| Governance and administrative costs | | |
| Accounting services | 7,200 | 4,200 |
| Advertisements | 980 | 2,221 |
| Amortisation of deferred capital donation | (16,000) | (16,000) |
| Audit fees | 5,674 | 5,718 |
| Bank charges | 1,768 | 1,617 |
| Cleaning services | 29,283 | 13,130 |
| Depreciation | 130,774 | 86,498 |
| Fixed assets written off | 29,781 | 246 |
| General expenses | 4,758 | 10,295 |
| Gift | 336 | 120 |
| Insurance | 23,840 | 21,338 |
| Leasing rental | 2,812 | 2,578 |
| Low value assets expense off | 2,968 | – |
| Newsletter and publication | 22,511 | 27,958 |
| Newspaper and periodical | 608 | 703 |
| Postage and stamps | 1,718 | 1,744 |
| Printing and stationery | 1,462 | 1,158 |
| Property tax | 1,238 | 1,428 |
| Balance c/f | <u>251,711</u> | <u>164,952</u> |

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement of Financial Activities for the financial year ended 31 December 2025 – continued

| | 2025 \$ | 2024 \$ |
|--|-------------------|-------------------|
| <u>GENERAL FUND (continued)</u> | | |
| LESS: EXPENDITURE (continued) | | |
| Governance and administrative costs (continued) | | |
| Balance b/f | 251,711 | 164,952 |
| Reverends' welfare | 8,888 | – |
| Reverends' hospitalisation insurance allowance | 11,327 | – |
| Reverends' dental expenses | 542 | – |
| Staff costs | 215,050 | 209,677 |
| Telephone expenses | 2,775 | 3,836 |
| Training expenses | 590 | 1,040 |
| Transportation | 431 | 748 |
| Upkeep of air conditioning | 2,086 | 3,238 |
| Upkeep of computers | 28,831 | 24,147 |
| Upkeep of office equipment | 88 | 1,071 |
| Upkeep of premises – 5 Lorong 29 Geylang | 35,612 | 36,335 |
| Upkeep of vehicles | 1,705 | 1,627 |
| Upkeep of audio & visual equipment | 1,742 | – |
| Voluntary expenses | 8,213 | 8,600 |
| Utilities | 28,984 | 30,609 |
| Reverends' medical expenses | 4,136 | – |
| Amortisation of bond premium | 16,085 | – |
| | <u>618,796</u> | <u>485,880</u> |
| TOTAL EXPENDITURE | <u>819,074</u> | <u>703,560</u> |
| Net income for the year | 457,926 | 7,022,895 |
| <u>Reconciliation of funds</u> | | |
| Total fund brought forward | <u>28,376,042</u> | <u>21,353,147</u> |
| Total fund carried forward | <u>28,833,968</u> | <u>28,376,042</u> |

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement of Changes in Funds for the financial year ended 31 December 2025

| | General fund \$ |
|-----------------------------|--------------------------------|
| Balance at 1 January 2024 | 21,353,147 |
| Net income for the year | <u>7,022,895</u> |
| Balance at 31 December 2024 | 28,376,042 |
| Net income for the year | <u>457,926</u> |
| Balance at 31 December 2025 | <u>28,833,968</u> |

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Sagaramudra Buddhist Society
(UEN: S88SS0090C)

Statement of Cash Flows for the financial year ended 31 December 2025

| | 2025 \$ | 2024 \$ |
|---|--------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before tax | 457,926 | 7,022,895 |
| Adjustments for: | | |
| Depreciation | 130,774 | 86,498 |
| Fixed assets written off | 29,781 | 246 |
| Amortisation of deferred capital donation | (16,000) | (16,000) |
| Amortisation of bond premium | 16,085 | - |
| Interest income | (446,670) | (398,332) |
| Operating profit before working capital changes | <u>171,896</u> | <u>6,695,307</u> |
| Increase in other receivables | (3,654) | (2,271) |
| Increase in other payables | (52,748) | 82,364 |
| Net cash flows generated from operating activities | <u>115,494</u> | <u>6,775,400</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (245,606) | (23,572) |
| Purchase of other financial asset | (1,510) | (1,504) |
| Purchase of financial assets at amortised cost | (4,949,175) | - |
| Interest received | 464,391 | 415,855 |
| Net cash flows (used in)/generated from investing activities | <u>(4,731,900)</u> | <u>390,779</u> |
| Net (decrease)/increase in cash and cash equivalents | (4,616,406) | 7,166,179 |
| Cash and cash equivalents at beginning of year | <u>19,334,573</u> | <u>12,168,394</u> |
| Cash and cash equivalents at end of year | <u>14,718,167</u> | <u>19,334,573</u> |

The accompanying accounting policies and explanatory notes form an integral part of financial statements.

Notes to the Financial Statements – 31 December 2025

These notes are an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

Sagaramudra Buddhist Society (the “Society”) was registered under the Societies Act 1966 on 18 January 1988. The Society was registered as charity under the Charities Act 1994 on 22 February 1991.

The Society’s registered office and principal place of business are located at 5 Lorong 29 Geylang, Singapore 388060.

The principal activities of the Society are those relating to propagate Buddhist faith by studying the teachings of Buddha.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

(a) *Basis of preparation*

The financial statements have been prepared in accordance with Charities Accounting Standards (“CAS”) and disclosure requirements of the Societies Act 1966 and the Charities Act 1994. The financial statements have been prepared on the historical cost basis except as disclosed in the material accounting policy information below.

The financial statements are presented in Singapore Dollar (“SGD” or “\$”) and all values are rounded to the nearest one-dollar unless otherwise stated.

(b) *Functional currency*

The committee has determined the currency of the primary economic environment in which the Society operates i.e. functional currency, to be SGD.

(c) *Property, plant and equipment*

All items of property, plant and equipment are initially recorded at cost and subsequently carried at cost less accumulated depreciation. The cost of an item of property, plant and equipment is recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably.

The cost of an item of property, plant and equipment initially recognised includes its purchase price and any costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The costs of day-to-day servicing of an item of property, plant and equipment as expenditure in the statement of financial activities in the period in which the costs are incurred.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(c) Property, plant and equipment (continued)

Freehold land has an unlimited useful life and therefore is not depreciated. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

| | | |
|------------------------|---|----------|
| Buddha statues | – | 30 years |
| Freehold buildings | – | 50 years |
| Furniture and fittings | – | 5 years |
| Motor vehicles | – | 5 years |
| Office equipment | – | 5 years |
| Renovation | – | 5 years |

Fully depreciated assets are retained in the financial statements until they are no longer in use.

The residual value, useful life and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

Property, plant and equipment shall not be revalued and are not required to be assessed for impairment under the Charities Accounting Standards.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset shall be accounted for in net income or expenditure in the statement of financial activities in the period in which the disposal occurs as the difference between the net sale proceeds and the net carrying amount of the asset.

(d) Financial assets

Initial recognition and measurement

Receivables excluding prepayments, are initially recognised at their transactions price, excluding transaction costs, if any, which shall be recognised as expenditure in the statement of financial activities. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

Subsequent measurement

Subsequent to initial measurement, the Society shall measure the financial asset at cost less any accumulated impairment losses.

The Society assesses at each reporting date whether there is any objective evidence that a financial asset is impaired. If there is objective evidence that an impairment loss on a financial asset has been incurred (such as significant financial difficulty of the issuer or obligor, probable that the debtor will enter bankruptcy or other financial reorganisation), the impairment loss is recognised immediately in the statement of financial activities.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(d) *Financial assets (continued)*

Subsequent measurement (continued)

Subsequently, the amount of an impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's financial condition), the Society shall reverse the previously recognised impairment loss. The reversal shall not result in a carrying amount of the financial asset (net of any allowance account) that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Society shall recognise the amount of the reversal in the statement of financial activities immediately.

Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through amortisation process.

De-recognition

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired.

(e) *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and at bank, demand deposits which are subject to an insignificant risk of change in value.

(f) *Financial liabilities*

Financial liabilities are recognised when, the Society becomes a party to the contractual agreements of the financial instrument and are classified according to the substance of the contractual arrangements entered into. All interest related charges are recognised in the statement of financial activities. Financial liability includes "Other payables".

Financial liabilities are derecognised when the obligations under the liability are discharged, cancelled or expired. When existing financial liabilities are replaced by another from the same lender on substantially different terms of an existing liability or are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in the statement of financial activities.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(g) ***Other payables***

Other payables, excluding accruals, are recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred.

(h) ***Provisions***

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, and when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. Any adjustments to the amounts previously recognized shall be recognized as expenditure in the Statement of Financial Activities unless the provision was originally recognised as part of the cost of an asset.

(i) ***Operating leases as lessee***

Operating lease payments are recognised as an expense in the statement of financial activities on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

(j) ***Income recognition***

Income comprises the fair value of the consideration received or receivable in the ordinary course of the Society's activities. The following specific recognition criteria must be met before income is recognised:

(i) ***Donations***

Donations are recognised when received. Donations-in-kinds are recognised when the fair value of the assets received can be reasonably ascertained. Donation is only deferred for recognition when the donors has imposed certain conditions that must be met before the Society has unconditional entitlement or the donor specifies that the donations can only be used in future accounting periods.

(ii) ***Course fee***

Course fee income are recognised on accrual basis.

(iii) ***Membership subscription and entrance fee***

Membership subscription and entrance fee are recognised on cash basis.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(j) ***Income recognition (continued)***

(iv) *Interest income*

Interest income is recognised on a time-proportion basis using the effective interest method.

(v) *Service income*

Service income is recognised upon performance of services.

(vi) *Other income*

Other income are recognised when received.

(k) ***Grants***

Government grant shall be recognised as income in the financial statement over the periods necessary to match them with the related costs for which the grants are intended to compensate on a systematic basis.

(l) ***Expenditure***

All expenditure is accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible.

(i) *Cost of charitable activities*

Cost of charitable activities comprises all directly attributable costs incurred in the pursuit of the charitable objects of the Society.

(ii) *Governance and administrative costs*

Governance costs include the cost of governance arrangement, which related to the general running of the Society, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements.

(m) ***Income taxes***

The Society is a charity registered under the Charities Act since 22 February 1991. Consequently, the income of the Society is exempted from tax under the provisions of Section 13 of the Income Tax Act 1947.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(n) *Employee benefits*

▪ *Defined contribution plans*

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into a separate entity such as the Central Provident Fund (“CPF”), on a mandatory contribution or voluntary basis. The Society has no further payment obligations once the contributions have been paid.

These contributions are recognised as an expense in the period in which the related service is performed.

(o) *Related parties*

Person are considered to be related if the person has the ability to control or exercise influence over the entity in making financial and operating decisions. The entity is considered related if the both entities are governed by common management committee members who has control in marking financial and operating decisions.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Society’s financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of the revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

(i) *Judgement made in applying accounting policies*

There were no material judgements made by management in the process of applying the Society’s accounting policies that have the most significant effect on the amounts recognised in the financial statements.

(ii) *Key sources of estimation uncertainty*

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of each reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES (continued)

(ii) *Key sources of estimation uncertainty (continued)*

▪ *Useful lives of property, plant and equipment*

Management estimates the useful lives of these property, plant and equipment to be within 5 to 50 years. These are common life expectancies applied in the industry. Changes in the expected level of usage and technological developments could impact the economic useful lives of these assets, therefore, future depreciation charges could be revised. The carrying amount of the property, plant and equipment at the end of each reporting period is disclosed in Note 4 to the financial statements. The carrying amount of the Society's property, plant and equipment as at 31 December 2025 was \$9,460,900 (2024: \$9,375,849).

Notes to the Financial Statements – 31 December 2025

4. PROPERTY, PLANT AND EQUIPMENT

| | Freehold land | Freehold building | Buddha statue | Motor vehicle | Office equipment | Furniture and fittings | Renovation | Total |
|----------------------------------|---------------|-------------------|---------------|---------------|------------------|------------------------|------------|------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost: | | | | | | | | |
| At 1 January 2024 | 7,149,052 | 2,896,152 | 270,074 | 96,788 | 311,892 | 28,979 | 494,333 | 11,247,270 |
| Additions | - | - | - | - | 20,272 | 3,300 | - | 23,572 |
| Written off | - | - | - | - | (13,687) | - | - | (13,687) |
| At 31 December 2024 | 7,149,052 | 2,896,152 | 270,074 | 96,788 | 318,477 | 32,279 | 494,333 | 11,257,155 |
| Additions | - | - | 19,671 | - | 49,176 | 2,740 | 174,019 | 245,606 |
| Written off | - | - | (93,055) | - | (43,018) | - | - | (136,073) |
| At 31 December 2025 | 7,149,052 | 2,896,152 | 196,690 | 96,788 | 324,635 | 35,019 | 668,352 | 11,366,688 |
| Accumulated depreciation: | | | | | | | | |
| At 1 January 2024 | - | 758,246 | 173,165 | 96,788 | 258,969 | 26,748 | 494,333 | 1,808,249 |
| Charge for the year | - | 57,923 | 9,003 | - | 18,303 | 1,269 | - | 86,498 |
| Written off | - | - | - | - | (13,441) | - | - | (13,441) |
| At 31 December 2024 | - | 816,169 | 182,168 | 96,788 | 263,831 | 28,017 | 494,333 | 1,881,306 |
| Charge for the year | - | 57,923 | 6,556 | - | 29,674 | 1,817 | 34,804 | 130,774 |
| Written off | - | - | (65,138) | - | (41,154) | - | - | (106,292) |
| At 31 December 2025 | - | 874,092 | 123,586 | 96,788 | 252,351 | 29,834 | 529,137 | 1,905,788 |
| Net carrying amount: | | | | | | | | |
| At 31 December 2024 | 7,149,052 | 2,079,983 | 87,906 | - | 54,646 | 4,262 | - | 9,375,849 |
| At 31 December 2025 | 7,149,052 | 2,022,060 | 73,104 | - | 72,284 | 5,185 | 139,215 | 9,460,900 |

The freehold land and building with net carrying values of \$9,171,112 (2024: \$9,229,035) are held in trust by Quek Teck Sae @ Shi Fa Liang, Syn Kok Hong @ Shi Fa Yuan and Tan Quee Kee @ Shi Fa Yi.

5. OTHER FINANCIAL ASSET

| | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| Investment in life insurance – at cost | <u>504,514</u> | <u>503,004</u> |

The Society has purchased 10–years life insurance policies from Income Insurance Limited for one of the executive committee members and one ordinary member where the Society is the beneficiary of the policies. The policies pay 105% of all net premium paid or 101% of the cash value, whichever is higher in the event of the insured’s death or terminal illness. Bonus rates are not guaranteed and will vary accordingly to the future performance of the Life Participating Fund.

6. FINANCIAL ASSETS AT AMORTISED COST

Non-current:

At amortised cost

| | | |
|--------------|------------------|----------|
| Quoted bonds | <u>4,933,090</u> | <u>–</u> |
|--------------|------------------|----------|

The investments in quoted bonds which are held by the Society within a business model whose objective is to hold to collect their contractual cash flows which are solely payments of principal and interest on the principal amount outstanding. Hence, the investment in quoted bonds are classified as at amortised cost.

Quoted bonds instruments have nominal values amounting to \$4,700,000, with coupon rates ranging from 1.45% to 2.12% per annum and mature not within 12 months from the end of the reporting period.

For the purpose of impairment assessment for these quoted bonds, the loss allowance is measured at an amount equal to 12-months expected credit losses (“ECL”).

In determining the ECL, the Society has taken into account the historical default experience, the financial position of the counterparties, as well as the future prospects of the industries in which the issuers of these debt instruments obtained from economic expert reports, financial analyst reports and considering various external sources of actual and forecast economic information, as appropriate, in estimating the probability of default of each of these financial assets occurring within their respective loss assessment time horizon, as well as the loss upon default in each case.

The Society has invested in Singapore Government Bonds, which are considered low risk and intended to be held to maturity. Accordingly, no ECL is anticipated

Sagaramudra Buddhist Society
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Notes to the Financial Statements – 31 December 2025

7. OTHER RECEIVABLES

| | 2025 | 2024 |
|-------------------------------------|----------------|----------------|
| | \$ | \$ |
| Financial assets | | |
| Bond interest receivables | 33,958 | – |
| Deposits | 3,060 | 4,000 |
| Fixed deposits interest receivables | 73,948 | 125,627 |
| | <u>110,966</u> | <u>129,627</u> |
| Non-financial asset | | |
| Prepayment | 10,765 | 6,171 |
| | <u>121,731</u> | <u>135,798</u> |

8. CASH AND CASH EQUIVALENTS

| | | |
|----------------|-------------------|-------------------|
| Cash in hand | 1,733 | 896 |
| Cash at banks | 328,910 | 108,138 |
| | <u>330,643</u> | <u>109,034</u> |
| Fixed deposits | 14,387,524 | 19,225,539 |
| | <u>14,718,167</u> | <u>19,334,573</u> |

Fixed deposits are placed for periods of 6 to 15 months (2024: 3 to 12 months) and earn interest at the rate of 1.03% to 2.68% (2024: 2.10% to 3.50%) per annum.

9. OTHER PAYABLES

| | | |
|---|----------------|----------------|
| Financial liability | | |
| Accrued liabilities | 8,941 | 15,632 |
| Non-financial liabilities | | |
| Course fee and donation received in advance | 6,002 | 5,570 |
| Deferred income | 130,219 | 169,708 |
| Prayer ceremony received in advance | 58,472 | 64,332 |
| Subscription received in advance | 28,800 | 29,940 |
| | <u>232,434</u> | <u>285,182</u> |

Sagaramudra Buddhist Society
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Notes to the Financial Statements – 31 December 2025

10. DEFERRED CAPITAL DONATION

| | \$ | |
|--|----------------|----------------|
| Cost: | | |
| At 1 January 2024, 31 December 2024 and 31 December 2025 | | <u>800,000</u> |
| Accumulated amortisation: | | |
| At 1 January 2024 | | 96,000 |
| Addition | | <u>16,000</u> |
| At 31 December 2024 and 1 January 2025 | | 112,000 |
| Addition | | <u>16,000</u> |
| At 31 December 2025 | | <u>128,000</u> |
| Net carrying amount: | | |
| At 31 December 2024 | | <u>688,000</u> |
| At 31 December 2025 | | <u>672,000</u> |
| | 2025 | 2024 |
| | \$ | \$ |
| Presented as: | | |
| Current | 16,000 | 16,000 |
| Non-current | <u>656,000</u> | <u>672,000</u> |
| | <u>672,000</u> | <u>688,000</u> |

Deferred capital donation relates to donation received to support the reconstruction work at 12 Cedar Ave which was completed in the prior year. The donation is amortised over the useful of the property of 50 years on a straight-line basis.

There are no unfulfilled conditions or contingencies attached to the donation.

11. GENERAL FUND

The General fund is for the purpose of meeting operating expenses incurred by the Society.

12. OPERATING LEASE COMMITMENTS

The Society has entered into commercial leases on office equipment. These leases have an average tenure of between 3 and 5 years with no renewal option or contingent rent provision included in the contracts. There is no restriction placed upon the Society by entering into these leases.

Future rental payable under non-cancellable leases as at the end of reporting period are as follows:

| | | |
|---|--------------|---------------|
| Not later than one year | 2,812 | 2,812 |
| Later than one year but not later than five years | <u>4,420</u> | <u>7,232</u> |
| | <u>7,232</u> | <u>10,044</u> |

Lease payments recognised as an expense in the Statement of Financial Activities for the financial year ended 31 December 2025 amounted to \$2,812 (2024: \$2,578).

13. RELATED PARTY DISCLOSURES

In addition to those related party information disclosed elsewhere in the financial statements, significant transactions between the Society and related parties that took place at terms agreed between the parties during the financial year are as follows:

(i) *Compensation of key management personnel*

Key management personnel of the Society are those persons having the authority and responsibility for planning, directing and controlling the activities, directly or indirectly, of the Society. The management committees of the Society are considered as key management personnel of the Society.

| | 2025 | 2024 |
|---------------------|--------|--------|
| | \$ | \$ |
| Course expenses | 1,920 | 1,920 |
| Gratitude allowance | 7,800 | 4,875 |
| Reverends allowance | 44,400 | 43,200 |

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Society is exposed to minimal financial risks arising from its operations and the use of financial instruments. The key financial risk is liquidity risk. The overall risk management is determined and carried out by the Executive Committee and there has been no change to the Society's exposure to these financial risks or the manner in which it manages and measures the risks.

The following sections provide details regarding the Society's exposure to the financial risks associated with financial instruments held in the ordinary course of business and the objectives, policies and processes for the management of these risks.

(i) *Liquidity risk*

Liquidity risk is the risk that the Society will encounter difficulty in meeting financial obligations due to shortage of funds. The Society adopts prudent liquidity risk management by maintaining sufficient cash and cash equivalents to finance its activities and minimise the liquidity risk.

Notes to the Financial Statements – 31 December 2025

14. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

(i) *Liquidity risk (continued)*

Analysis of financial instruments by remaining contractual maturities

The table below analyses the maturity profile of the Society's financial liabilities at the end of reporting period, based on contractual undiscounted repayment obligations.

| | Total \$ | Within one year \$ | Within two to five years \$ |
|----------------|--------------------|----------------------------------|---|
| 2025 | | | |
| Other payables | <u>8,941</u> | <u>8,941</u> | <u>–</u> |
| 2024 | | | |
| Other payables | <u>15,632</u> | <u>15,632</u> | <u>–</u> |

15. FUND MANAGEMENT

The primary objective of the Society is to ensure that it maintains a healthy working capital position mainly through charitable activities to sustain its operations.

There are no changes in the Society's approach to fund management during the year.

16. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements for the year ended 31 December 2025 were authorised for issue in accordance with a resolution of the Executive Committee of the Society on 30 March 2026.

员工薪酬概况

STAFF REMUNERATION OVERVIEW

1

There is no staff whose remuneration exceeded \$100,000 in the financial year 2025.

2

These staff are not governing board members.

3

There is 1 paid staff who is close member of the family of the management and governing board members. The staff remuneration did not exceed S\$50,000 during the year.

4

No governing board members are remunerated.

5

No staff is involved in setting their own remuneration.